



## **SPICE ISLANDS APPARELS LTD.**

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021. India

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167 [www.spiceislandsindia.com](http://www.spiceislandsindia.com)

CIN NO: L17121MH1988PLC050197

**Date: September 25, 2023**

To  
The Manager (Listing)  
Bombay Stock Exchange Ltd.,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Script Code: 526827**

**Sub: Proceedings of the 35th Annual General Meeting of the Company held on September 25, 2023.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 35th Annual General Meeting of the Company held on September 25, 2023.

Kindly take the same on record.

**Thanking you,**

**Yours faithfully**

**For Spice Islands Apparels Limited**

**Umesh Mohan Katre**  
**Chairman/Director**  
**DIN: 00196300**

**Place: Mumbai**



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### **PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 25, 2023.**

1. The 35th Annual General Meeting of M/s. Spice Islands Apparels Limited (Scrip Code 526827) was held through Video Conferencing / Other Audio Visual Means (VC/OAVM) on Monday, September 25, 2023 at 11.30 a.m.
2. All the Directors and Chief Financial Officer were present at the Meeting thru video conference.
3. The representatives of the Statutory Auditors and Secretarial Auditors and Scrutinizer were also present at the meeting through video conference.
4. Mr. Umesh Mohan Katre, Chairperson presided the meeting thru VC. He informed that the quorum for the meeting is present in the meeting thru VC.
5. After introducing the other Directors present in the meeting thru VC, the Chairperson informed the members that the required Statutory Registers and other documents relating to the Agendas of the meeting are available on the website of the Company for inspection by the members.
6. The notice convening the 35th Annual General Meeting was taken as read.
7. The Chairperson then read the Chairperson's speech.

The Chairperson informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided electronic voting facility to the Members entitled to cast their vote at the 35th Annual General Meeting. The e-voting process was carried out by the Company between September 22, 2023 to September 24, 2023, with the cut-off date for determining shareholders entitled to vote being September 18, 2023.



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8. The Chairperson then informed that the facility will be given to the shareholders present at the meeting thru VC and who have not earlier voted by electronic process, to cast their vote during the meeting.

9. He then informed that Mr. Alok Khairwar of M/s. Alok Khairwar & Associates, Company Secretaries is appointed as the Scrutinizer to scrutinize the remote e-voting process and that he is present at the meeting through video conference.

10. He informed that the results of the voting will be declared after the report of the scrutinizer is received and shall be posted on the website of the Company and shall be displayed on the notice board of the Company at its registered office.

11. The Chairperson thereafter informed the members that the following items on the agenda as stated in the notice of this Annual General Meeting requires the approval of the members thru e-voting:

### **ORDINARY BUSINESS:**

i. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon.

ii. To appoint a director in place of Ms. Seema Umesh Katre (DIN 00196783) who retires by rotation and being eligible, offers herself for re-appointment.

iii. To appoint Sachin Phadke and Associates, Chartered Accountants, Mumbai as the Statutory Auditors of the Company.

### **SPECIAL BUSINESS:**

iv. Appointment of Mr. Milind Sitaram Desai (DIN: 00326235) as an Independent Director:

v. To set the borrowing limits of the Company:



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vi. To consider and approve to keep Registers and Returns at the Registered Office of the Company as required under Section 88 and 92 of the Companies Act, 2013.

The members were then requested to raise their queries/questions, if any.

Thereafter, the Chairman responded to the queries/questions raised by the Members.

Thereafter, the Chairperson informed that the e-voting module is available for e-voting to the members attending the Meeting and who have not cast their votes earlier for the next 15 minutes and thereafter, this Annual General Meeting will be deemed to be closed with a vote of thanks.

The meeting ended at 11.59 a.m., however e-voting module was then kept open for next 15 minutes.